

Dairy Products Prices

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Dairy Products Prices Highlights

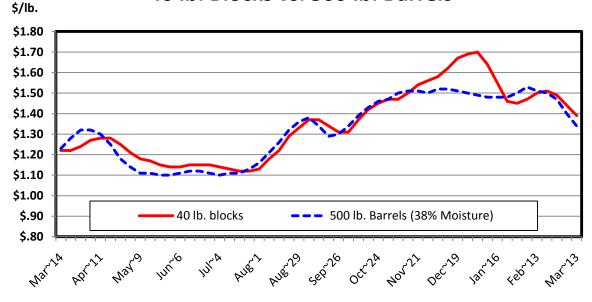
Cheddar Cheese prices received for U.S. 40 pound Blocks averaged \$1.39 per pound for the week ending March 13. The price per pound decreased 4.8 cents from the previous week. The price for U.S. 500 pound Barrels adjusted to 38 percent moisture averaged \$1.34 per pound, down 6.0 cents from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.44 per pound for the week ending March 13. The U.S. price per pound increased 2.8 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged \$1.05 per pound for the week ending March 13. The U.S. price per pound increased 0.6 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 38.0 cents per pound for the week ending March 13. The U.S. price per pound decreased 0.4 cents from the previous week.

Cheddar Cheese Prices, U.S. 40 lb. Blocks vs. 500 lb. Barrels



Cheddar Cheese Prices by Style and Region

	Week Ending					
Style and Region	Mar 13,	Mar 6,	Feb 27,	Feb 20,	Feb 13,	
	2010	2010	2010	2010	2010	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
40 Lb. Blocks						
Avg. Price ¹						
MN/WI	1.4662	1.5195	1.5487	1.5825	1.5710	
Oth Sts	1.3813	1.4328	1.4856	1.4989	1.4958	
US	1.3901	1.4378	1.4921	1.5059	1.5022	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume ²						
MN/WI	1,183,265	645,546	1,257,263	863,501	868,971	
Oth Sts	10,202,116	10,536,882	10,963,510	9,502,269	9,277,412	
US	11,385,381	11,182,428	12,220,773	10,365,770	10,146,383	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
500 Lb. Barrels						
Avg. Price 1						
MN/WI	1.3984	*1.4568	1.5240	1.5717	1.5785	
Oth Sts	1.4087	1.4749	1.5405	1.5700	1.5891	
US	1.4043	*1.4661	1.5316	1.5709	1.5838	
Price Adj. to						
38% Moisture						
MN/WI	1.3421	*1.3944	1.4623	1.5050	1.5163	
Oth Sts	1.3333	1.3999	1.4706	1.4954	1.5035	
US	1.3370	*1.3972	1.4661	1.5005	1.5098	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume ²						
MN/WI	4,542,723	*4,565,495	4,615,205	*4,451,813	4,496,980	
Oth Sts	6,196,017	4,772,361	3,935,776	3,865,495	4,517,308	
US	10,738,740	*9,337,856	8,550,981	*8,317,308	9,014,288	
	Percent	Percent	Percent	Percent	Percent	
Moisture Content						
MN/WI	35.40	*35.22	35.38	35.25	35.46	
Oth Sts	34.50	34.68	35.05	34.91	34.47	
US	34.88	*34.94	35.23	35.09	34.96	

Butter Prices

Region	Week Ending					
	Mar 13, 2010	Mar 6, 2010	Feb 27, 2010	Feb 20, 2010	Feb 13, 2010	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
Avg. Price ¹ US	1.4367	*1.4086	*1.3555	1.3407	1.3503	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume ² US	5,276,393	3,810,389	6,205,539	2,752,089	3,768,257	

^{*} Revised.

¹ Prices weighted by volumes reported.

² Sales as reported by participating manufacturers.

^{*} Revised.

¹ Prices weighted by volumes reported.

² Sales as reported by participating manufacturers.

Nonfat Dry Milk Prices

	Week Ending					
Region	Mar 13, 2010	Mar 6, 2010	Feb 27, 2010	Feb 20, 2010	Feb 13, 2010	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
Avg. Price ¹ US	1.0490	*1.0428	1.0447	1.0687	1.1414	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume ²						
US	23,610,170	*23,065,001	*34,311,168	*16,900,581	12,599,672	

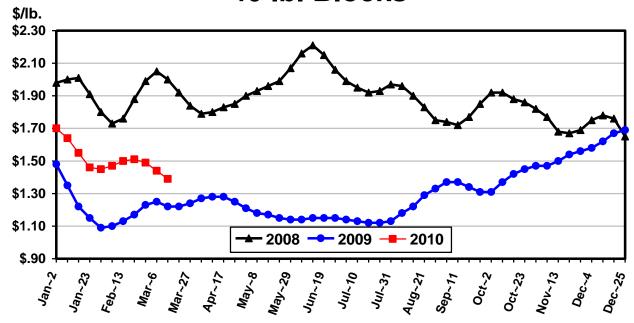
^{*} Revised.

Dry Whey Prices

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Region		Week Ending					
	Mar 13, 2010	Mar 6, 2010	Feb 27, 2010	Feb 20, 2010	Feb 13, 2010		
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.		
Avg. Price ¹ US	0.3802	0.3839	0.3894	0.3946	0.3960		
	Pounds	Pounds	Pounds	Pounds	Pounds		
Sales Volume ²							
US	11,002,470	*11,145,799	10,547,029	11,362,749	10,512,461		

^{*} Revised.

Cheddar Cheese Prices, U.S. 40 lb. Blocks



¹ Prices weighted by volumes reported.

² Sales as reported by participating manufacturers.

¹ Prices weighted by volumes reported.

² Sales as reported by participating manufacturers.

Procedures and Reliability: The Weekly Dairy Product Prices program consists of 20 plants reporting 40 pound cheddar blocks, 16 plants reporting 500 pound cheddar barrels, 23 plants reporting butter, 38 plants reporting nonfat dry milk, and 23 plants reporting dry whey. There are 7 plants in the Minnesota/Wisconsin Region reporting 40 pound cheddar blocks and 10 plants in the Minnesota/Wisconsin Region reporting 500 pound cheddar barrels. Plants counts are by commodity, plants reporting multiple commodities are represented in each commodity. Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. The Agricultural Marketing Service (AMS) conducts on-site plant reviews. Price information collected is for the (wholesale) initial point of sale for:

- Cheddar cheese in 40 pound blocks, colored between 6 and 8 on the National Cheese Institute color chart, meeting Wisconsin State Brand, USDA Grade A, or better standards.
- Cheddar cheese in 500 pound barrels, white, meeting Wisconsin State Brand, USDA Grade A, or better standards.
- Salted butter (80% butterfat), fresh or storage, in 25 kilogram and 68 pound boxes meeting USDA Grade AA standards.
- Non-fortified, nonfat dry milk in 25 kilogram bags, 50 pound bags, totes, and tankers meeting USDA Extra Grade or USPH Grade A standards.
- Edible non-hygroscopic dry whey in 25 kilogram bags, 50 pound bags, totes, and tankers meeting USDA Extra Grade standards.

A transaction is complete when the product is "shipped out" and "title transfers." Re-sales of purchased product, forward pricing and intra-company sales are excluded. A complete list specifications and Dairy Products Prices Questions and Answers are found at: http://www.nass.usda.gov/Data and Statistics/Dairy Products Mandatory Program/index.asp

Revision Policy: Dairy Products Prices information is subject to revisions to the previous four weeks. The previous two calendar years of estimates for the weekly dairy products prices are subject to verification by AMS.

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